



ANNUAL REPORT

2015 - 2016

A WORD FROM THE WFTO-EUROPE PRESIDENT

“TOGETHER BUILDING A FAIR WORLD ECONOMY”

World Fair Trade Organization-Europe represents Fair Trade Organizations in Europe. Our vision is a world in which trade structures and practices have been transformed to eradicate poverty and social exclusion as well as promoting sustainable development and justice. We advocate for Fair Trade justice in order to improve the livelihoods of marginalized producers and workers in the South.

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Dear readers,

I am glad to present you with the new WFTO-Europe Annual Report. We strive for accountability and transparency for all our members and this report illustrates our commitment.

2015 was an important year for WFTO-Europe, for several reasons:

- **WFTO-Europe membership growth and positive financial balance.** Despite the small size of our office and the decision of keeping the membership and conference fees stable, its efficiency allows WFTO-Europe to close the financial year with a very positive balance and we have also managed to attract more members over the year.
- **A new Strategic Plan.** In June 2016, The Board of Directors will present to the WFTO-Europe members the first WFTO-Europe Strategic Plan ever drafted, in order to share visions, goals and priorities for the upcoming years.
- **WFTO Product Label officially launched in February 2015.** A consistent number of European members attained the status of “Guaranteed Fair Trade Organizations”, and may now use the WFTO product label on their products.
- **A step forward in the harmonization of the Retailers Standard practices undertaken.** The WFTO-Europe Retailers and World shops Committee successfully launched an investigation to assess the situation of the World Shops across Europe and therefore drafted a new work plan to promote a better co-operation and harmonization amongst them.
- **Advocacy confirmed as a keystone of our activity.** WFTO-Europe kept its active involvement to support the Fair Trade Advocacy Office (FTAO) activities as well as its financial/political contribution to the Fair Trade Towns Campaign (FTTC).

WFTO-Europe became the first Fair Trade network to welcome the input received by FTAO and FTTC, and to open the debate regarding a possible revision of the Charter of Fair Trade Principles (signed by WFTO and Fairtrade International in 2009), that could reflect the new current state of the Fair Trade movement. Furthering this, WFTO-Europe led a workshop at the last WFTO Global Biennial Conference in Milan, and is now co-ordinating the Working Group, that WFTO established, to re-think the political profile of Fair Trade and the recognition of Fair Trade organizations and products.

In conclusion, I think that the most important reason to present and to evaluate our activities does not come by our internal Agenda, but directly from today's political and social 'current affairs'. In a world where 1% of the global population has the same economic resources as the remaining 99%, and where the concentration of power in the food supply chain is bigger than ever. Where virtual finance plays a more prominent role than human beings, Fair Trade is even more necessary than 50 years ago. This reality is seen in the faces of the hundreds of thousands of migrants, that over the last year, and right now, are looking at us behind the walls and the barbed wire fences built along our Southern and Eastern borders. If we ask these individuals, if we investigate the reasons why they left their homes, we can easily find all the reasons of the unfair economic and political conditions which Fair Trade is fighting against. More reasons to be stronger than ever before, motivations to be WFTO-Europe.



Giorgio Dal Fiume
WFTO-Europe President

WFTO-EUROPE IDENTITY CARD

A EUROPEAN NETWORK

80 members in 15 different countries all over Europe.

FAST GROWING MEMBERSHIP

More than 10% growth in membership over the year.

MEMBER OF WFTO-GLOBAL

1 of the 5 regional branches of the World Fair Trade Organization (WFTO), the global network of organizations representing the Fair Trade supply chain.

WFTO IS THE HOME OF FAIR TRADERS

Producers, marketers, exporters, importers, wholesalers and retailers that demonstrate to be 100% Fair Trade and comply with the 10 Fair Trade Principles of WFTO within their supply chain.

REPRESENTATIVE OF DIFFERENT PLAYERS, 100% COMMITTED TO FAIRTRADE

3 different membership categories, as shown on the pie chart.

FAIR TRADE OrganizationS

FAIR TRADE NETWORK

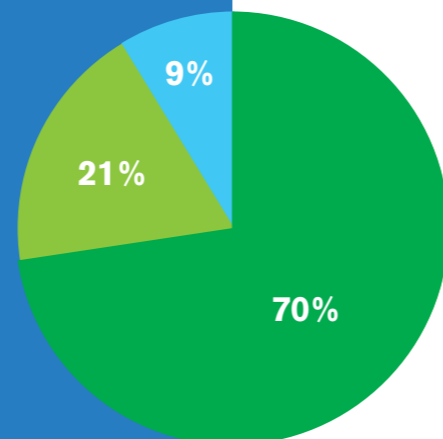
FAIR TRADE SUPPORT Organization

A NETWORK BASED ON A CREDIBLE AND SUSTAINABLE FAIR TRADE GUARANTEE SYSTEM

33 guaranteed/registered members.

10 PRINCIPLES OF FAIR TRADE

1. Creating Opportunities for Economically Disadvantaged Producers
2. Transparency and Accountability
3. Fair Trade Practices
4. Payment at a Fair Price
5. Ensuring no Child Labour and Forced Labour
6. Commitment to Non Discrimination, Gender Equality and Women's Economic Empowerment, and Freedom of Association
7. Ensuring Good Working Conditions
8. Providing Capacity Building
9. Promoting Fair Trade
10. Respecting the Environment



Different Fair Trade membership categories

A EUROPEAN NETWORK

A AUSTRIA

ARGE Weltläden
EZA Fairer Handel GmbH
Lemberona

B BELGIUM

Belgium Fair Trade Federation
Elecosy bvba (new)
Oxfam-Magasine du Monde

BIH BOSNIA & HERZEGOVINA

BHcrafts doo

CZ CZECH REPUBLIC

Fair Trade Czech Republic & Slovakia

DK DENMARK

Elvang Denmark A/S
En Gry & Sif
Esencia ApS
Fair Seed/Fair Trees
Fair Trade Denmark

FIN FINLAND

Mifuko
Tampereen Kehityksmaakauppa
The Finish Association of Worldshops

F FRANCE

Artisanat Sel
Au-delà des Frontières
Boutic Ethic
Fédération Artisans du Monde
Les Jardins de Gaïa (new)
CMC Malongo (new)
Plate – Forme pour le Commerce Equitable
Solidar'Monde
Terrethic (new)

D GERMANY

Chotanagpurgruppe
– Faire Handelsgesellschaft mbh
CONTIGO
Dritte Welt Partnerschaft DWP
El Puente
Fair Band – Bundesverband für fairen import und vertrieb v.B. (new)
GEPA Fair Trade Company
GLOBO Fair Trade partner GmbH (new)
Swarzi Art/Doerfler Bauer GbR
Weltläden Dachverband e.V.
TopQualiTea Tea import and consultancy

I ITALY

Equo Garantito
Associazione botteghe del mondo
Altraqualità
CTM Altromercato
CTM Agrofair Italy
Equo Mercato
FAIR
Libero Mondo scs

NL THE NETHERLANDS

Barbosa Fair Trade
Centrum Mondiaal
Eco Collection (new)
EFTA (European Fair Trade Association)
Fairmail Cards
Lanka Lamai
See Me
Sawa Hasa Foundation
Tahoua Import
Textielwerkplaats Sari V.O.F
Tuyu BV
The Twinning Company (new)

PL POLAND

The Polish Fair Trade Association

E SPAIN

Coordinadora Estatal de Comercio Justo (CECJ)
EquiMercado
Fundacion COPADE Espana
Iniciativas de Economia Alternativa y Solidaria IDEAS
Oxfam Intermón

S SWEDEN

Fair Monkey Ekonomisk förening
La maison Afrique FAIR TRADE AB
North and South Fair Trade AB
Sackeus AB
Swedish Organization for Individual Relief (SOIR)
The House of Fair Trade
The Swedish organization of Fair Trade retailers

CH SWITZERLAND

Association Romande de Magasins du Monde
El Tucan
Gebana

GB UNITED KINGDOM

BAFTS
Ecoffins
Fair Trade Scotland Ltd
Island Spirit (new)
Re-Wrap Association
Shared Earth
Shared Interest Society Ltd
The People Tree
The Fair Trade Furniture
Traidcraft Exchange



NEW MEMBERS WFTO-EUROPE



**ISLAND
SPIRIT**

Island Spirit is a Fair Trade Support Organization based in The United Kingdom and a member of WFTO-Europe since May 2015.

"By becoming a member of WFTO we hope to reinforce our business morals and ethical approach. We also hope being a member of WFTO will provide us with a framework to operate our business within."



ELECOSY

Elecosy is a Fair Trade Organization based in Belgium and a member of WFTO-Europe since July 2015.

"We want to organise ourselves as a transparent, commercial team that explains to our customers the aim of our business. Thereby, raising awareness and using the profit to continuously develop new products, to stimulate creativity of our workers and increase pride in their work"



**LES JARDINS
DE GAÏA**

Les Jardins de Gaïa is a Fair Trade Organization based in France and a member of WFTO-Europe since August 2015.

"Pioneers in organic and Fair Trade tea in France since 1994, our strong relationships with small farmer organizations around the globe is one of the keys to our success. Committed to Fair Trade, it was obvious for us to join WFTO-Europe as a membership organization involved in the defence and promotion of Fair Trade. We hope WFTO can represent our values and lobby to defend it."



**ECO
COLLECTION**

Eco Collection is a Fair Trade Organization based in The Netherlands and a member of WFTO-Europe since October 2015.

"We have been a member of DAWs for the last 3 years and certified by them. Now this organization will become a member of WFTO-Europe. We are also a member of Centrum Mondiaal in Culemborg who has been a member of WFTO for 12 years. This membership will change but we, as an independent company, will want to proceed with this WFTO-Europe membership."



KARETHIC

Karethic is a Fair Trade Organization based in France and a member of WFTO-Europe since October 2015.

"In 2013 we decided to move to WFTO-Europe standards following Ecocert's new Fair Trade standard that does not meet our commitment for a sustainable shea butter industry, based on women's interests and empowerment. Using a Fair Trade standard that does not take into account the female shea butter producers' interests would not be consistent for us or our customers."



FAIR BAND

Fair Band is a Fair Trade Network based in Germany and a member of WFTO-Europe since November 2015.

"We want to achieve our goals by means of, in our opinion, integral components of all Fair Trade activities: building partnerships based upon honesty and readiness to an open exchange and thus creating synergies, offering protection and ensuring transparency of all business activities. Our members recognize the ten WFTO principles as the basis of their activities."



**CMC
MALONGO**

Malongo is a Fair Trade Organization based in France and a member of WFTO-Europe since December 2015.

"Always really involved with Fairtrade International (FI) and Max Havelaar France, we were interested in becoming a member of WFTO-Europe whose philosophy seems to be very similar to ours."



**GLOBO
FAIR TRADE
PARTNER**

Globo Fair Trade Partner is a Fair Trade Organization based in Germany and member of WFTO-Europe since 2015.

"We are a company practicing Fair Trade for over more than 40 years. As we appreciate the positive development of WFTO, we would like to join WFTO in order to support its journey to make all international trade Fair Trade. An important aspect for us is to get and stay in contact with other WFTO members and we are looking forward to contributing to this network."



**THE
TWINNING
COMPANY**

The Twinning Company is a Fair Trade Organization based in the Netherlands and a member of WFTO-Europe since January 2016

"Twinning Company is a certified Fair Trade importer for the Dutch market for Wereldwinkels Netherlands. By becoming members of WFTO we would like to get more recognition as a fair trader by our international customers"

THE WFTO GUARANTEE SYSTEM

WHAT IS THE WFTO GUARANTEE SYSTEM?

Implemented in 2013, the WFTO Guarantee System (GS) is a credible, clear and affordable Fair Trade verification and monitoring system with people and sustainability at its heart.

The WFTO Fair Trade Standard is the essence of the Guarantee System and comprises a set of compliance criteria based on the 10 Fair Trade Principles and International Labour Organization (ILO) conventions.

The Guarantee System has five major components: new membership admission procedure, self-assessment, peer visit, monitoring audit, and the Fair Trade Accountability Watch (FTAW).

Members that pass the Guarantee System process attain the status of "Guaranteed Fair Trade Organizations" and may use the WFTO product label on their products.

The WFTO Product Label is more than just a Fair Trade symbol. It signifies that not only are the practices across the supply chain checked against the WFTO Fair Trade Standard, but it also represents support in the battle against poverty and inequality.

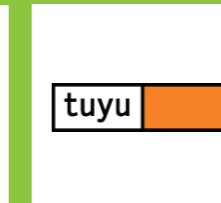


CTM Agrofair Italia



People Tree

CURRENT GUARANTEED MEMBERS



GOVERNANCE OF WFTO-EUROPE



WFTO-Europe's Board (Left-Right)
Tadeusz Makulski
Bertil Högberg
Gabriella D'Amico
Emilie Durochat
Giorgio Dal Fiume
Sophie Tack
Marijke Visser

WFTO-EUROPE BOARD OF DIRECTORS

Giorgio Dal Fiume *President*

CTM Altrmercato, Italy
Elected 14th June 2014; 2nd mandate

Gabriella D'Amico *Administrator*

Associazione Botteghe del Mondo, Italy
Elected 26th May 2013; 1st mandate

Emilie Durochat *Administrator*

Plate-Forme Pour le Commerce Equitable, France
Elected 14th June 2016; 1st mandate

Bertil Högberg *Treasurer*

The House of Fair Trade, Sweden
Elected 26 May 2015; 1st mandate

Tadeusz Makulski *Secretary*

Polish Fair Trade Association, Poland
Elected 6th October 2012; 1st mandate

Sophie Tack *Administrator*

Oxfam Magasins du Monde, Belgium
Elected 14th June 2014; 2nd mandate

Marijke Visser *Administrator*

Centrum Mondiaal, The Netherlands
Elected 14th June 2014; 2nd mandate

WFTO-EUROPE'S OFFICE



Francesca Giubilo

Co-ordinator of WFTO-Europe

A special thank you to the interns who helped managing WFTO-Europe's Office during the last year, 2015-16.

Martina Spata

Intern Project Management & Fundraising
January 2015 to July 2015

Natalia Grotova

Intern Communication, Membership & Monitoring
January 2015 to July 2015

Ana-Maria Cristina Fediuc

Intern Project Management & Fundraising
July 2015 to January 2016

Christine Adelmann

Intern Communication, Membership & Monitoring
July 2015 to January 2016

Marije de Graaf

Intern Project Management and Fundraising
January 2016 to July 2016

KEY FIGURES WFTO-EUROPE

- ▲ **1 WEBINAR** organised to support around 20 European members in going through the **WFTO GUARANTEE SYSTEM**.
- ▲ **15 NEW MEMBERSHIP APPLICATIONS** processed in Europe from January to March 2016.
- ▲ **29 SELF-ASSESSMENT REPORTS** screened in Europe.
- ▲ WFTO-Europe Coordinator attended **ONE TRAINING ON THE WFTO GUARANTEE SYSTEM**.
- ▲ **3 FACE-TO-FACE & 7 SKYPE BOARD MEETINGS** were held during the year.
- ▲ **6 SKYPE MEETINGS WITH THE REGIONAL DIRECTORS AND WFTO GLOBAL** were held during the year.
- ▲ WFTO-Europe's **FACEBOOK PAGE REACHES 2,534 LIKES**, 15% growth (as of 31st of March 2016).
- ▲ WFTO-Europe's **TWITTER ACCOUNT HAS 1,355 FOLLOWERS**, 26% growth from last year.
- ▲ The number of **FOLLOWERS ON LINKEDIN GREW**, 80% growth from last year.
- ▲ **2 EUROPEAN COMMISSION PROJECTS SUCCESSFULLY RUN OVER THE YEAR** "Advocating together for EU Fair Trade Policies" and "Food Smart Cities for Development"; **1 FROM THE BELGIAN DEVELOPMENT AGENCY** for Belgian Fair Trade Week.
- ▲ **THE WORLD FAIR TRADE WEEK IN MILAN, ATTRACTED 30,265 PEOPLE**, including **413 ENTERPRISES**, farmers, and Fair Trade Professionals.
- ▲ **WFTO PRODUCT LABEL OFFICIALLY LAUNCHED** on 13th February 2016.

TIMELINE 2015 - 2016

WFTO-EUROPE



World Fair Trade Day Poster



Natalia Grotova, WFTO-Europe intern, 'Who made my clothes' event

24.04.15 FASHION REVOLUTION DAY

Since the tragic Rana Plaza event, the 24th April has become an occasion to get everybody in the fashion value chain together and to raise awareness of the true cost of fashion. This year WFTO-Europe's staff participated in the Fashion Revolution campaign, asking brands "Who made my clothes" and raising awareness on the importance of responsible spending.

09.05.15 WORLD FAIR TRADE DAY

During the World Fair Trade Day (WFTD) on 9th May 2015, the boxing glove was our agent for change. It symbolised the fight against unfair trading practices and an egg timer symbolised the power to break the imbalances of power in the food supply chain. WFTO-Europe had the opportunity to have a stand at the open doors at the European Economic and Social Committee, organised to also celebrate Europe day. This was a great moment to officially launch the "Power in Supply Chains" campaign.

23.05.15 - 31.05.15 WORLD FAIR TRADE WEEK

The World Fair Trade Week (WFTW) in Milan was the most important Fair Trade event of the year. It gathered 413 member organizations from over 70 countries. During the WFTW several events were organised: the WFTO conference, WFT exhibition, FT symposium, Milano Fair Cuisine, and a fair and ethical fashion show. WFTO-Europe actively supported WFTO and Equo Garantito in the organization of the WFTW, in particular the WFTO Global Biennial Conference, as part of the Food Smart Cities for Development project.

26.05.15 ANNUAL GENERAL MEETING (AGM)

The WFTO-Europe AGM was held during the WFTW in Milan on 26th May. 42 of the 72 members were present or represented. The AGM was a key moment for WFTO-Europe and its members to make important decisions regarding Fair Trade and WFTO-Europe Development project.

03.06.15 - 04.06.15 EUROPEAN DEVELOPMENT DAYS

At the European Development Days on 3rd & 4th June there were more than 130 workshops on 12 different topics on offer. One of these workshops: "Empowering smallholders' participation in global supply chains" was organised by the Fair Trade Advocacy Office. The goal of the workshop was to discuss the necessary policy interventions to ensure that serious action is taken to address unsustainable supply chains. During this workshop WFTO-Europe's coordinator Francesca Giubilo was one of the speakers and presented WFTO and its Guarantee System.

THE MILAN PROJECT/ FOOD SMART CITIES FOR DEVELOPMENT

The European Commission funded project 'Food Smart Cities for development' (FSC4D) was launched in December 2014. The overall objectives of the project are to raise public awareness of European co-operation policies, with particular emphasis on decentralized co-operation. Alongside food security and sustainable development, to strengthen the role of European cities as facilitators in the promotion of global food security strategies and sustainable policy consistency. As one of the main partners of the project, WFTO-Europe's activities in 2015 were mainly focused on the organization of the WFTW with WFTO and Agices-Equogarantito. In 2016, WFTO-Europe and FTAO will co-organise with the final event of the project, which will take place mid-October in Brussels.



Fair Trade Towns Conference attendants



FAIR TRADE TOWNS CAMPAIGN

The International Fair Trade Towns conference was held in Bristol, UK. The Bristol Resolution on the Sustainable Development Goals by FTAO was launched and signed by three Mayors present on the conference. India officially launched a national Fair Trade Town campaign in November 2015 with Pondicherry and Auroville aiming to become the first Indian Fair Trade Towns. TradeAid Integrated in Ghana inspired by FTT presentation at the WFTO Conference in Rio de Janeiro in 2013 had met the goals and declared Bolgatanga the 2nd Fair Trade Town in Ghana and Africa. A Fair Trade Towns Regional Committee was set up by WFTO LA and CLAC for Latin America. The new International Fair Trade Towns website (www.fairtradetowns.org) was launched in February 2016 along with an associated new Facebook Group. The International Fair Trade Towns Conference 2016 will be held in the Fair Trade Village Baskinta in Lebanon (2nd - 3rd July); the very first to be held in a 'Producer' country.

our world
our dignity
our future

EUROPEAN YEAR FOR DEVELOPMENT

2015 was the European Year for Development, it was the first ever year to deal with the European Union's external action and Europe's role in the world. For development organizations from all over the world, it was a great opportunity to showcase Europe's commitment to eradicate poverty worldwide and to inspire more Europeans to get engaged and involved in development.

REVISION OF THE FAIR TRADE PRINCIPLES

Revision of the Charter of Fair Trade Principles Considering the evolution of the Fair Trade movement in Europe over the years, WFTO-Europe was the first Fair Trade network to open the debate regarding a possible revision of the Charter of Fair Trade Principles (signed by WFTO and Fairtrade International in 2009). Towards this aim, WFTO-Europe led a workshop during the last WFTO Global Biennial Conference in Milan (May 2015), and is now coordinating the Working Group, that WFTO established, to re-think the political profile of Fair Trade, and how to recognize Fair Trade organizations and products.

21.09.15 - 23.09.15 TRAINING ON GUARANTEE SYSTEM

On the 21st to 23rd September WFTO-Europe staff participated together, with the four other WFTO Regions, in the WFTO Guarantee System training held by WFTO Global.

24.10.15 LIGHT THE WAY

During the UN Summit in New York on 24th September, WFTO-Europe participated in the campaign "Light the Way", organised by Action2015. The campaign's purpose was to call on world leaders to light the way to a better future, for people and the planet.

TIMELINE 2015 - 2016

WFTO-EUROPE

14.10.15 FAIR TRADE BREAKFAST AT THE EUROPEAN PARLIAMENT

On 14th October, WFTO-Europe and 11 European members took part in the Fair Trade breakfast organised at the European Parliament by the FTAO. Fair Trade representatives had the opportunity to meet around 30 MEPs and discuss about the future of FT and the new EU Trade and Investment Strategy.

14.10.15 BELGIAN FAIR TRADE WEEK

On 14th October, WFTO-Europe organised the "Wear your ideas" debate during the Belgium Fair Trade week. The debate was an opportunity to discuss the potential of a fairer textile supply chain. The main partners during this project were Oxfam-Magasins du Monde, Fashion Revolution, the Clean Clothes Campaign, and the city of Gent.

22.10.15 FT BREAKFAST AT THE BELGIUM FEDERAL PARLIAMENT

On 22nd October, a Fair Trade breakfast was held at the Belgium Federal Parliament. An event to raise awareness of FT amongst the Belgian MP's and to share some ideas on how to promote Fair Trade.

22.10.15 - 23.10.15 DEAR FAIR

On the 22nd & 23rd October, the Development Education and Awareness Raising (DEAR) Fair took place. This Fair forms part of a developing program for networking, sharing, learning and increasing the visibility of the European Commissions' DEAR program. WFTO-Europe attended together with the FTAO to exchange ideas, and discuss relevant issues.



WFTO-Europe and FTAO's teams at "Wear your ideas" debate



Textile Supply chain event; Mr Youssef Djime Sidibe and Jean Lambert MEP

ADVOCACY

Advocacy plays a key role in WFTO-Europe's strategy and work plan. This is why WFTO-Europe works closely with the Fair Trade Advocacy Office (FTAO) to speak out for Fair Trade and Trade justice.

WFTO-Europe is part of the Board of FTAO and the WFTO-Europe coordinator is constantly involved in the 2 steering Committees of the FTAO on power in supply chain and the EU strategy for Fair Trade.

01.12.15 EVENT ON TEXTILE SUPPLY CHAIN

On 1st December, WFTO-Europe moderated a debate on the lack of transparency and the imbalances of power in the fashion and textile supply chains. Fashion Revolution, FTAO and Youssef Djimé Sidibe took part in the debate and asked the European Commission to share its plans in addressing the imbalances of power in the textile and garment supply chains.



Vote 4 Fair Trade banner

VOTE 4 FAIR TRADE CAMPAIGN

Advocating together for EU Fair Trade policies. 2015 was the final year for the Vote 4 Fair Trade Campaign. The campaign brought Fair Trade organizations from around Europe to advocate together for Fair Trade to be included in the policy agenda of the European Union. The campaign empowered EU citizens to open up a dialogue with EU policy-makers and take a pro-active role in shaping EU policies. 22 partners were involved in the project across 18 European countries and as main result 118 MEP's finally signed the Fair Trade Manifesto. WFTO-Europe was a partner for the campaign and, in addition to its specific activities carried out across the 3 years, it also coordinated the events held by 4 associates in Europe on the project (Sweden, Spain, the Netherlands and Hungary).

13.02.16 WFTO PRODUCT LABEL LAUNCH

The 13th February 2016 was a special day for WFTO, when the WFTO product label was officially launched at the Ambiente Fair in Frankfurt.

The product label guarantees WFTO's Fair Trade practices, and is licensed by WFTO to its members, through signing a labelling contract. It is a unique Fair Trade label that represents WFTO's best practices in applying the 10 Fair Trade principles of WFTO, which are verified and regularly monitored through the guarantee system.

The WFTO product label can be used by guaranteed members on any type of product, including; handicrafts, food, and others, on wholesale and retail packaging and for promotional purposes.



World Fair Trade Guaranteed label

08.03.16 INTERNATIONAL WOMEN'S DAY

On the 8th March it was International Women's Day. For the next three years, WFTO will focus a lot of its campaigning and advocacy work on gender equality. International Women's Day was a key moment to focus on this. WFTO-Europe asked men to play a special role in the observance of International Women's Day this year; we asked the male population who their woman for change was and why.

By actively involving men in the celebration we are empowering women with male support and thereby achieving our objective of greater gender equality.

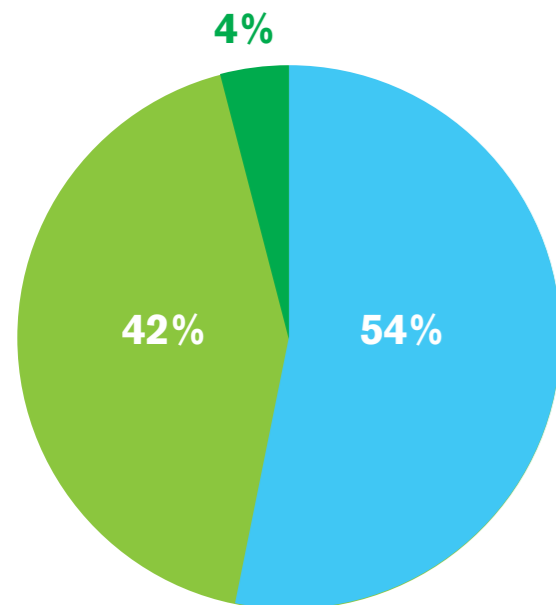


WFTO Label launch



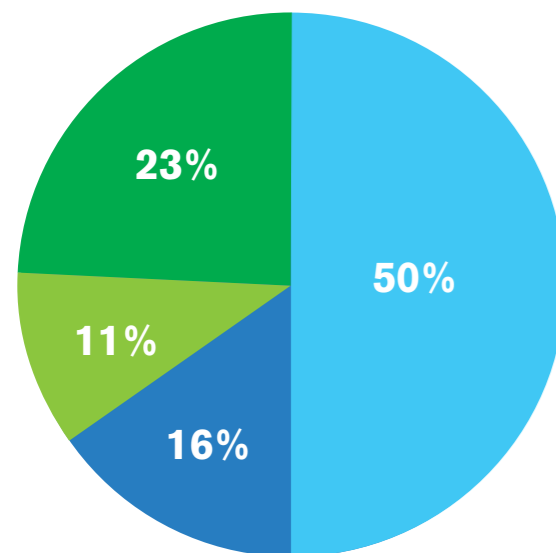
WFTO Label launch

FINANCIAL RESULTS WFTO-EUROPE 2015



INCOME

NET WORK MEMBERSHIP FEES	59.650,00€
PROJECT GRANTS	45.584,00€
ADDITIONAL INCOME	4.110,00€
TOTAL	109.345,00€



EXPENDITURE

HUMAN RESOURCES	46.220,99€
TRAVEL COSTS	14.453,09€
OFFICE COSTS	9.797,25€
ACTIVITY COSTS	21.523,11€
TOTAL	91.994,41€

WFTO-Europe report has been revised by an independent auditor. The financial report is available upon request

ACKNOWLEDGEMENTS WFTO-EUROPE

This report was produced by WFTO-Europe.

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