

2014 Accounts - Balance Sheet

(as of 31 December 2014)

Assets	2012 (in EUR)	2013 (in EUR)	2014 (in EUR)
1. IMMOBILISED ASSETS	810,75	925,75	925,75
2. CURRENT ASSETS	32422,41	44236,49	50109,59
TOTAL ASSET	33233,16	45162,24	51035,34
Liabilities	2012 (in EUR)	2013 (in EUR)	2014 (in EUR)
1. NET WORTH			
1.1 Net result of previous years	27.514,91	31803,55	37016,24
1.2 Net result of the year	4.288,64	5212,69	2412,64
2. PROVISIONS AND TAXES			
3. DEBTS		8146	
3.1 Long term debt (more than one year)			
3.2 Short term debt (1 year or more)			
3.2.1 Financial, social , salarial debts			6854,76
3.4 Accrual and deferred income	1.429,61		4751,7
TOTAL LIABILITIES	33.233,16	45162,24	51.035,34

2014 Accounts - Statement of Income and Expenses

INCOME per main source	2012 (in EUR)	2013 (in EUR)	2014 (in EUR)
Membership fees + WFTO services	19141	56800	50608
External funding + donations	26227,14	22118,18	34020,06
Other income (<i>financial income, Biennial Conference, reduction ONSS,..</i>)	25103,02	5267,19	13944,27
TOTAL INCOME	70471,16	84185,37	98572,33
EXPENSES	2012 (in EUR)	2013 (in EUR)	2014 (in EUR)
Salaries (<i>including accountant in 2014</i>)	12765,15	39155,48	50686,06
Office expenses	7153,88	10167,21	6512,9
Travel expenses	1217,95	4429,17	7831,95
Extraordinary expenses + Project-related expenses	9148,42	7689,65	5522,5
Networking fees	15888	15953	16183
Other expenses /services (<i>Biennial Conference</i>)		1334,23	9177,4
Financial expenses	1015,98	243,94	245,88
Bad year + year-end adjustment	18993,14		
TOTAL EXPENSES	66182,52	78972,68	96159,69
NET RESULT OF THE YEAR (Benefit)	4288,64	5212,69	2412,64