

WORLD FAIR TRADE ORGANIZAT° EUROPE ASBL
Balance sheet synoptic ASBL

Values EUR

	Note	2016 01.01.2016 - 31.12.2016	2015 01.01.2015 - 31.12.2015
ASSETS			
FIXED ASSETS	20/28	937,60	937,60
I. Preliminary expenses	20		
II. Intangible assets (exh. I, A)	21		
III. Tangible assets (exh. I, B)	22/27		
A. Land and Buildings	22		
1. Belonging fee-simple to the association	22/91		
2. Other	22/92		
B. Fixtures, machinery and equipment	23		
1. Belonging fee-simple to the association	231		
2. Other	232		
C. Furniture and vehicles	24		
1. Belonging fee-simple to the association	241		
2. Other	242		
D. Leasings and similar rights	25		
E. Other tangible assets	26		
1. Belonging fee-simple to the association	261		
2. Other	262		
F. Fixed assets in progress and payments on account	27		
IV. Long-term investments - more than one year (exh. I, C and II)	28	937,60	937,60
CURRENT ASSETS	29/58	73.556,71	68.831,73
V. Long-term accounts receivable - more than one year	29		
A. Trade receivables	290		
B. Other accounts receivable	291		
among which accounts not bearing any interests or only abnormally low interests	2915		
VI. Stocks and orders in process	3		
A. Stocks	30/36		
B. Orders in process	37		
VII. Short-term receivables - up to one year	40/41		
A. Trade receivables	40		
B. Other receivables	41		
among which accounts not bearing any interests or only abnormally low interests	415		
VIII. Short-term investments (exh. II)	50/53		
IX. Cash assets	54/58	68.894,97	49.924,30
X. Accruals	490/1	4.661,74	18.907,43
TOTAL ASSETS		74.494,31	69.769,33

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	Note	2016 01.01.2016 - 31.12.2016	2015 01.01.2015 - 31.12.2015
LIABILITIES AND OWNERS' EQUITY			
PARTNERSHIP FUND			
	10/15	64.851,90	56.779,29
I. Accumulated surplus	10		
A. Starting asset base	100		
B. Fixed capital	101		
III. Surplus on revaluation	12		
IV. Designated funds (exh. III)	13		
V. Profit carried forward	140	64.851,90	56.779,29
Loss carried forward (-)	141		
VI. Capital subsidies	15		
PROVISIONS			
	16		
VII. A Provisions for risks and liabilities (exh. IV)	160/5		
B. Provisions for gifts and bequests with right to repossess (exh. IV)	168		
LIABILITIES			
	17/49	9.642,41	12.990,04
VIII. Long-term liabilities - more than one year (exh. V)	17		
A. Financial liabilities	170/4		
1. Credit institutes, Leasing and similar liabilities	172/3		
2. Other loans	174		
B. Trade accounts payable	175		
C. Payments on account for orders	176		
D. Other liabilities	179		
1. Interest-bearing	1790		
2. Not bearing any interests or with abnormally low interests	1791		
3. Securities in cash	1792		
IX. Short-term liabilities - up to one year (exh. V)	42/48	9.642,41	8.471,61
A. Long-term liabilities (more than one year) falling due this year	42		
B. Financial liabilities	43		
1. Credit institutes	430/8		
2. Other loans	439		
C. Trade payables	44	298,92	2.220,76
1. Suppliers	440/4	298,92	2.220,76
2. Notes payable	441		
D. Payments on account for orders	46		
E. Taxes, salaries and social liabilities	45	9.343,49	6.250,85
1. Income taxes	450/3	519,81	7,00
2. Pay roll and social expenses	454/9	8.823,68	6.243,85
F. Miscellaneous liabilities	48		
1. Bonds, matured coupons and securities in cash	480/8		
2. Other interest-bearing liabilities	4890		
3. Other liabilities bearing no interests or abnormally low interests	4891		
X. Accruals	492/3		4.518,43
TOTAL LIABILITIES AND OWNERS' EQUITY		74.494,31	69.769,33

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	Note	2016 01.01.2016 - 31.12.2016	2015 01.01.2015 - 31.12.2015
2. INCOME STATEMENT			
I. Operating revenues and expenses	D		
Sales and services among	70/74	107.955,94	109.584,44
which Turnover	70		
which Fees, donations, bequests and grants	73	107.783,88	109.344,82
Procurement, merchandise, miscellaneous goods and services	60/61	(29.731,97)	(30.195,59)
A.B. Gross operating margin (positive balance)	70/61	78.223,97	79.388,85
Gross operating margin (negative balance) (-)	61/70		
C. Salaries, wages, social expenses and pensions (exh. VI, 2) (-)	62	(52.548,95)	(44.670,14)
D. Depreciations and amounts written down on preliminary expenses, tangible and intangible assets	630		
E. Amounts written down on stock, orders in progress and on trade debts (allowance +, reversal -)	631/4		
F. Provisions for risks and liabilities (allowance +, application and reversal -)	635/8		
G. Other operating expenses (-)	640/8	(17.445,00)	(17.445,00)
H. Operating expenses for restructuring (+)	649		
Operating profit (+)	70/64	8.230,02	17.273,71
Operating loss (-)	64/70		
II. Financial revenues	75	0,50	83,18
Financial expenses (-)	65	(157,91)	(6,48)
Current profit before tax (+)	70/65	8.072,61	17.350,41
Current loss before tax (-)	65/70		
III. Extraordinary revenues	76		
Extraordinary expenses (-)	66		
Profit of current accounting year before tax (+)	70/66	8.072,61	17.350,41
Loss of current accounting year before tax (-)	66/70		